



Purushottam Khandelwal & Co.

Chartered Accountants

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of M/s. Premier Synthetics Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

To,
Board of Directors,
Premier Synthetics Limited

Report on the audit of the Standalone Financial Results:

Opinion:

We have audited the accompanying statement of Audited Standalone Financial Results of **M/s. Premier Synthetics Limited** for the quarter and year ended on 31st March, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian accounting standards (Ind AS) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2025.

Basis for opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the



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ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial result.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain Sufficient appropriate audit evidence regarding the standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative materiality and qualitative factors (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For, Purushottam Khandelwal & Co,
Chartered Accountants
FRN: 12385W



CA Prahlad Jhanwar
Partner

M No.120920

UDIN: 25120920BMIIMS3502

Place: AHMEDABAD

Date: 29.05.2025



PREMIER SYNTHETICS LIMITED

CIN L70100GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2025

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	CONTINUING OPERATIONS					
	Income:					
	Revenue from Operations/Services	301.10	81.29	799.07	1,479.64	799.07
	Other Income	80.45	72.39	8.96	230.69	8.96
1	Total Income	381.55	153.68	808.03	1,710.33	808.03
	Expenses:					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	483.61	276.99	1,334.08	1,194.27	1,334.08
	(c) Changes in inventories of finished goods, Stock-in-Trade and work in Progress	(286.88)	(136.81)	(554.96)	98.65	(554.96)
	(d) Employee benefits expense	7.15	3.95	4.92	18.38	4.92
	(e) Finance costs	6.56	6.26	5.50	31.33	5.50
	(f) Depreciation and amortisation expense	6.82	-	-	6.82	-
	(g) Power & Fuel	11.09	3.29	(1.89)	20.57	(1.89)
	(h) Other expenses	35.43	27.87	(17.09)	259.02	(17.09)
2	Total Expenses	263.78	181.54	770.56	1,629.05	770.56
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	117.77	(27.86)	37.47	81.29	37.47
	Exceptional items	-	-	-	-	-
4	Profit/ (Loss) before tax from continuing operations	117.77	(27.86)	37.47	81.29	37.47
	Tax expense of continuing operations:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
5	Profit/ (Loss) for the period from continuing operations	117.77	(27.86)	37.47	81.29	37.47
6	DISCONTINUED OPERATIONS (Refer Note No.2)					
7	Profit/(Loss) before tax from discontinued operations	0.83	5.89	39.63	54.83	(119.22)
8	Loss on measurement to net realisable value	-	-	95.20	-	95.20
9	Tax expense of discontinued operations	(12.95)	-	43.58	(12.95)	43.58
10	Profit/ (Loss) for the period from discontinued operations	13.78	5.89	(99.15)	67.78	(258.00)
11	Net Profit/ (Loss) for the period (5+10)	131.55	(21.97)	(61.68)	149.07	(220.53)
	Other Comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
12	Total Other Comprehensive Income	-	-	-	-	-
13	Total Comprehensive income for the period (5+6)	131.55	(21.97)	(61.68)	149.07	(220.53)
14	Paid-up equity share capital (Face value of the Share Rs. 10 each)	459.32	459.32	459.32	459.32	459.32
15	Other Equity excluding Revaluation Reserves of Rs. 1500 lakhs as per balance sheet of previous accounting year	-	-	-	747.88	623.30
16	Earning Per Share (EPS) (Face Value of Rs. 10/- each) (Not Annualised)					
	a. Basic and Diluted Earning Per Share (EPS) - Continuing operations	2.56	(0.61)	0.82	1.77	0.82
	b. Basic and Diluted Earning Per Share (EPS) - Discontinued operations	0.30	0.13	(2.16)	1.48	(5.62)
	c. Basic and Diluted Earning Per Share (EPS) - Continuing & Discontinued operations	2.86	(0.48)	(1.34)	3.25	(4.80)

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2025. The Statutory Auditors of the Company have carried out audit of the Financial results for the year ended March 31, 2025.
- During the quarter ended March 31, 2024, the Company had discontinued its manufacturing operations of cotton yarn from 01.01.2024 on permanent basis and accordingly the results of discontinued operations are disclosed separately in the financial results.
- The Company operates in two segment i.e. Trading of Textiles and Trading of Raw Material consumed in manufacturing of Rubber Tubes. Necessary disclosures as per Ind AS 108 has been given
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The figures for the current quarter and the quarter ended March 31, 2024 are the balancing figures of the full financial year ended March 31, 2025 and period ended March 31, 2024, respectively and published year to date figures upto the third quarter ended December 31, 2024 and December 31, 2023 respectively.
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.

Place: Ahmedabad
Date: 29.05.2025



For Premier Synthetics Limited

(Signature)

Gautamchand Surana
Managing Director
DIN No. 00955362

PREMIER SYNTHETICS LIMITED

CIN L70100GJ1970PLC100829

Regd. Office : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars		Year Ended	Year Ended
		Audited	Audited
		31.03.2025	31.03.2024
A.	ASSETS		
1	Non-Current Assets		
a.	Property, Plant & Equipment	1,662.81	1,669.63
b.	Capital Work in Progress	-	-
c.	Deferred Tax Assets (Net)	305.37	283.81
d.	Financial Assets:		
	(i) Loans	6.04	6.32
e.	Other non Current Assets	-	-
	Sub-Total- Non Current Assets	1,974.22	1,959.76
2	Current Assets		
a.	Inventories	565.35	689.85
b.	Financial Assets:		
	(i) Trade Receivables	215.11	297.68
	(ii) Cash and Cash equivalents	6.67	6.59
	(iii) Loans	21.43	23.01
c.	Other Current Assets	717.30	295.22
d.	Income Tax Assets	25.97	29.05
e.	Assets classified as held for sale	49.70	198.90
	Sub-Total-Current Assets	1,601.53	1,540.29
	TOTAL ASSETS	3,575.75	3,500.05
B.	EQUITY AND LIABILITIES		
1	Equity		
a.	Equity Share Capital	459.32	459.32
b.	Other Equity	2,247.88	2,123.31
	Sub-Total-Equity	2,707.20	2,582.63
2	Liabilities		
	Non-current Liabilities		
a.	Financial Liabilities		
	(i) Borrowings	401.99	368.90
b.	Provisions	6.57	212.62
	Sub-Total-Non-Current Liabilities	408.56	581.52
	Current Liabilities		
a.	Financial Liabilities		
	(i) Trade Payables	27.72	42.00
	(ii) Loans	411.52	288.31
b.	Other Current Liabilities	20.45	4.28
c.	Provisions	0.30	1.31
	Sub-Total-Current Liabilities	459.99	335.90
	TOTAL - EQUITY AND LIABILITIES	3,575.75	3,500.05



For Premier Synthetics Limited

Gauhamchand Surana

Managing Director

DIN No. 00955362

Place : Ahmedabad

Date: 29th May, 2025

PREMIER SYNTHETICS LIMITED

CIN L70100GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

Statement of Cash Flow for the Year Ended March 31, 2025

(Rs. in Lakhs)

Particulars	Year Ended	
	31-Mar-25	31-Mar-24
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax From Continuing operations	81.29	37.47
Net Profit / (Loss) Before Tax From Discontinued operations	54.83	(119.22)
Adjustments for:		
Depreciation	6.82	49.58
Profit/ (Loss) on sale of Fixed Assets	(81.76)	(106.10)
Finance Cost	31.33	40.33
Rebuild Reserve Written Off	-	(57.17)
Provision Written Off	(202.87)	-
Interest Income earned	(27.82)	(28.62)
Operating Profit before Working Capital changes	(138.18)	(183.73)
Working Capital adjustments:		
(Increase)/ Decrease in Financial Assets	84.41	510.64
(Increase)/ Decrease in Inventories	124.49	83.86
(Increase)/ Decrease in other Assets	(419.01)	(1.46)
Increase/ (Decrease) in Trade Payable	(14.28)	(56.72)
Increase/ (Decrease) in Other Liabilities	16.17	(10.44)
Increase/ (Decrease) in Provisions	(4.20)	(14.19)
Cash Generated from Operations	(350.58)	327.97
Adjusted for:		
Direct Tax Refund (Net of Payment)	-	-
Net Cash flow from Operating activities	(350.58)	327.97
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/sale of Property, Plant & Equipment	230.96	106.10
(Profit) Loss on Sale of Fixed Assets	-	-
Net Cash Flow from Investing Activities	230.96	106.10
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings (Net)	123.21	(420.14)
Recovered against payments to secured lenders and structural changes in property, plant and equipments	-	-
Preference Dividend (Including Dividend Distribution Tax)	-	-
Finance Cost	(31.33)	(40.33)
Interest earned	27.82	28.62
Net cash flow from Financing Activities	119.70	(431.85)
D. Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	0.08	2.22
Add: Cash & Cash equivalents at the beginning of the period	6.59	4.37
E. Cash & Cash equivalents at the end of the period	6.67	6.59

Place : Ahmedabad

Date: 29th May, 2025



For Premier Synthetics Limited

G. Surana

Gautamchand Surana

Managing Director

DIN No. 00955362

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND YEAR ENDED 31ST
MARCH, 2025**

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		Unaudited	Unaudited	Unaudited	Audited	Audited
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1	Segment Revenue					
	(Revenue from Continuing operations from each segment)					
	(a) Trading of Textiles	266.55	31.32	799.07	1,378.89	799.07
	(b) Trading of Raw Material consumed in manufacturing of Rubber Tubes	34.55	49.97	-	100.74	-
	Revenue from operations	301.10	81.29	799.07	1,479.64	799.07
2	Segment Results					
	(Profit before Interest & tax from each segment from continuing operations)					
	(a) Trading of Textiles	96.89	(21.17)	42.97	80.00	42.97
	(b) Trading of Raw Material consumed in manufacturing of Rubber Tubes	27.45	4.70	-	32.62	-
	Total	124.34	(16.46)	42.97	112.62	42.97
	Less: i. Finance costs	6.56	6.26	5.50	31.33	5.50
	Less: ii. Net unallocable (Income)/Expenditure	-	5.14	-	-	-
	Total Profit Before Tax	117.77	(27.86)	37.47	81.29	37.47
3	Segment Assets					
	(a) Trading of Textiles	3,514.64	3,244.57	3,500.06	3,514.64	3,500.06
	(b) Trading of Raw Material consumed in manufacturing of Rubber Tubes	61.11	69.28	-	61.11	-
	(c) Unallocable Assets	-	-	-	-	-
	Total Segment Assets	3,575.75	3,313.84	3,500.06	3,575.75	3,500.06
4	Segment Liabilities					
	(a) Trading of Textiles	867.27	722.65	917.43	867.27	917.43
	(b) Trading of Raw Material consumed in manufacturing of Rubber Tubes	1.28	15.49	-	1.28	-
	(c) Unallocable Liabilities	-	-	-	-	-
	Total Segment Liabilities	868.55	738.15	917.43	868.55	917.43

For Premier Synthetics Limited



Gautamchand Surana

Gautamchand Surana
Managing Director
DIN No. 00955362

Place: Ahmedabad
Date: 29th May, 2025



Date: 29th May, 2025

To,
Department of Corporate Service
BSE Limited
P. J. Tower, Dalal Street,
Fort, Mumbai-400 001

Dear Sir / Madam,

BSE SCRIP CODE: 509835

Sub: Declaration of Unmodified Opinion

Reference: Regulation 33(3) (D) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

With reference to the above regulation and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 , we hereby confirm and declare that the Audit Report issued by M/s. Purushottam Khandelwal & Co. (FRN: 123825W), Chartered Accountants, Ahmedabad on the Audited Financial results of the Company for the Quarter and Year ended 31st March, 2025 is with the Unmodified Opinion.

Kindly take the same on your records.

Please take note of the same.

Thanking you,

Yours truly,

For, Premier Synthetics Limited

Gautamchand Surana

Managing Director

DIN: 00955362



Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

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